

Part 9: Real property**54. Does the debtor own or lease any real property?**

- ☐ No. Go to Part 10.
- ☒ Yes. Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest**Description and location of property**

Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.

Nature and extent of debtor's interest in property**Net book value of debtor's interest (Where available)****Valuation method used for current value****Current value of debtor's interest**

55.1	194 Lantz Drive, Morgan Hill California	Fee Simple	\$ 2,000,000.00	Comp analysis	\$ 2,000,000.00
55.2			\$		\$ 0.00
55.3			\$		\$

56. Total of Part 9.

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

\$ 2,000,000.00

57. Is a depreciation schedule available for any of the property listed in Part 9?

- ☒ No
- ☐ Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

- ☒ No
- ☐ Yes

Part 10: Intangibles and intellectual property**59. Does the debtor have any interests in intangibles or intellectual property?**

- ☒ No. Go to Part 11.
- ☐ Yes. Fill in the information below.

General description**Net book value of debtor's interest (Where available)****Valuation method used for current value****Current value of debtor's interest**

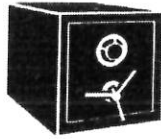
60. Patents, copyrights, trademarks, and trade secrets	\$		\$
61. Internet domain names and websites	\$		\$
62. Licenses, franchises, and royalties	\$		\$
63. Customer lists, mailing lists, or other compilations	\$		\$
64. Other intangibles, or intellectual property	\$		\$
65. Goodwill	\$		\$

66. Total of Part 10.

Add lines 60 through 65. Copy the total to line 89.

\$

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Canoga Park, CA 91303
(818) 483-0027

10/1/2020

Pierce Contractors, Inc - FC BK 11
Richard Pierce
194 Lantz Drive
Morgan Hill, CA 95037

Borrower: Pierce Contractors, Inc - FC BK 11 Property: 194 Lantz Drive, Morgan Hill, CA 95037
Richard Pierce
Account:

PAYOFF DEMAND FOR BK PROCESSING

Payoff Date	10/1/2020
Maturity Date	6/1/2021
Next Payment Due	7/1/2019
Interest Rate	16.990%
Interest Paid-To Date	6/1/2019
Principal Balance	\$1,429,000.00
Unpaid Interest	\$0.00
Accrued Interest From 6/1/2019 To 10/1/2020 (daily per diem \$678.81)	\$324,390.54
Unpaid Late Charges	\$0.00
Accrued Late Charges	\$30,348.45
Unpaid Charges *For additional details see itemization attached	\$14,165.60
Prepayment Penalty	\$0.00
Other Fees	\$0.00
Trust Balance	\$0.00
Payoff Amount	\$1,797,904.59

ITEMIZATION OF UNPAID CHARGES

Date	Description	Interest Rate	Unpaid Balance	Accrued Interest	Total Due
05/30/2019	Affordable Housing Recording Fee	0.000%	\$75.00	\$0.00	\$75.00
08/29/2019	Default Processing fee (July & August)	0.000%	\$295.00	\$0.00	\$295.00
02/10/2020	FC (I - #3635) good thru 2/3/20 \$9,319.23	16.990%	\$9,319.23	\$1,020.37	\$10,339.60
09/11/2020	FC (I - #4055) good thru 9/11/2020 \$9,919.23	0.000%	\$600.00	\$0.00	\$600.00
10/01/2020	Legal Fees good thru 10/1/2020 \$2,856.00	0.000%	\$2,856.00	\$0.00	\$2,856.00
				Total	\$14,165.60

Sincerely,
Veronica Hitchcock
Default Precessing Specialist
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(818) 876-0337
Veronica@superiorloanservicing.com

END